

To
Dept of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Proceedings of the 33rd Annual General Meeting (AGM) of the Company

Ref: Scrip Code: 524202

Dear Sir,

We wish to inform you that the 33rd Annual General Meeting held on Monday, 30th September, 2024 started at 12:00 noon and concluded at 12.30 p.m. through electronic mode [video conferencing (“VC”) or any other audio-visual means (“OAVM”)] have transacted the business mentioned in the Notice.

In this regard, please find enclosed the following:

Summary of proceedings as required under Regulation 30, Para A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above said information/documents related to the 33rd Annual General Meeting ('AGM') is available on the company's website www.lactoseindialimited.com

Kindly take the same on record.

Thanking You,

FOR LACTOSE (INDIA) LIMITED

Mr. Ritesh Pandey

Company Secretary & Compliance Officer

Date: 30th September, 2024

Place: Mumbai

SUMMARY OF THE PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY

The 33rd AGM of the Members of Lactose (India) Limited ('the Company') was held on Monday, 30th September, 2024 through Video Conference ("VC") or Other Audio-Visual Means ("OAVM"). The meeting started at 12:00 noon with the requisite quorum. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. Ritesh Pandey, Company Secretary and Compliance Officer welcomed all the shareholders of the Company and gave instructions to them for the smooth functioning of the 33rd AGM held through VC/OAVM.

He then introduced all the Directors and other panelist members one by one. He also welcomed Mrs. Priti Jajodia, Scrutinizer. He also sought the permission of the shareholders to take the Directors and Auditor's Report for the financial year ended 31st March, 2024 as being read.

He further informed that the requisite quorum for the meeting was present and requested Mr. Atul Maheshwari, Chairman & Managing Director to preside and chair the AGM.

Mr. Atul Maheshwari, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. He briefed the shareholders on the brief outlook, financial performance and other matters pertaining to the Company. He then requested the Company Secretary, Mr. Ritesh Pandey to go ahead with the agenda items of the meeting.

Before taking on the agenda items Mr. Ritesh Pandey, Company Secretary informed the shareholders that the Auditor's Report did not have any qualification, observation or comments on the financial transactions of the Company.

He then informed that the Company has provided facility of remote e-voting to all its members by sending the necessary details through email. The remote e-voting facility under the provisions of the Companies Act, 2013, was provided to the shareholders from Friday, 27th September, 2024 to Sunday, 29th September, 2024 (IST 05:00 p.m.).

For the members who have not cast their vote through remote e-voting may do so using electronic voting facility which is available throughout the AGM proceedings through the same login. The e-voting facility is activated since 12.00 Noon (IST) and will be closed 15 mins post conclusion of the AGM.

Following agenda items, as mentioned in the notice convening the 33rd Annual General Meeting of the Company, were considered and approved by the shareholders:

Sr. No.	Particulars	Resolution required (Ordinary/Special)
1.	Consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment a director in place of Mrs. Sangita Maheshwari (DIN: 00369898), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
3.	Appointment of M/s. S G C O & Co. LLP as Statutory Auditors in casual vacancy	Ordinary Resolution
4.	Re-appointment of Mr. Atul Maheshwari (DIN:00255202) as Managing Director:	Special Resolution

5.	Regularization of Mr. Chandramohan Bhagavatula as Non-executive Independent Director	Special Resolution
6.	Regularization of Mr. Nandan Srinath as Non-executive Independent Director	Special Resolution
7.	To consider approval of Related party transactions	Special Resolution
8.	To appoint M/s. Kirit Mehta & Co., Cost Accountants, Mumbai as Cost Auditors for financial year 2024-25.	Ordinary Resolution

He then stated that the Company had received registration from two shareholders as speakers to ask questions at the AGM Mr. V Rangan and Mr. Satish Shah, of which Mr. Satish Shah was not present at the meeting. He then introduced Mr. V Rangan shareholder of the Company. Mr. Ritesh Pandey, Company Secretary of the Company then represented shareholders' questions from the questionnaire shared by shareholder and Mr. Atul Maheshwari, Managing Director of the Company answered all the questions to the satisfaction of the shareholder and expressed his gratitude to the shareholders for their extended support and interest in the working of the Company.

The Company Secretary further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

The combined results of remote e-voting and electronic voting done at the AGM will be displayed on the website of the Company as well as on the website of the BSE, where the shares of the Company are listed.

The Company Secretary then concluded the meeting at 12:30 P.M. with the vote of thanks.

Yours faithfully,

FOR LACTOSE (INDIA) LIMITED

Mr. Ritesh Pandey
Company Secretary & Compliance Officer

Date: 30th September, 2024

Place: Mumbai